

From: Stadnorman@aol.com
Sent: Monday, September 14, 2015 11:56 AM
To: bennyc@cunningham-brothers.net; brad@morrisrose.com;
bdean@jcautoparts.com;
Dan@Snydersalvage.onmicrosoft.com;
johnb@besslerautoparts.com; funflyr@aol.com;
mattlacy@lacyauto.com; stadnorman@aol.com;
avi.pelc@teamprp.com; scottie@allforeign.net;
hoch9801@gmail.com; aubrey@tradecenterauto.com;
silable539@yahoo.com; masseybrooks@hotmail.com;
cheryl@themeetingedge.com; eric@adoptapart.com;
greg@daurioauto.com; Joe@allrecyclinginc.com;
jthonda73@yahoo.com; mike@badwrench.com;
mitch@fairautoparts.com; RJ@lobbyco.com;
jay@lobbyco.com
Subject: Re: Solera to Be Acquired by Vista Equity Affiliate in \$6.5 Billion Deal Incl...

Solera to Be Acquired by Vista Equity Affiliate in \$6.5 Billion Deal Including Debt

Agreement follows Texas-based specialized software provider's move to explore strategic alternatives



ENLARGE

Robert Smith, chairman and CEO of Vista Equity Partners, speaking at the annual Milken Institute Global Conference in Beverly Hills, Calif., on April 27, 2015. A Vista Equity affiliate has agreed to buy software provider Solera Holdings. *PHOTO: BLOOMBERG NEWS*

By

JOANNE CHIU

Updated Sept. 14, 2015

[Solera Holdings](#) Inc. agreed to be acquired by an affiliate of Vista Equity Partners in a deal valued at around \$6.5 billion, including net debt.

Solera, a provider of software to the automobile-claims-processing industry, said Sunday that an affiliate of U.S.-based private-equity firm Vista Equity would buy all shares outstanding of Solera for \$55.85 each in cash, representing a premium of 53% over the company's closing share price of \$36.39 on Aug. 3.

“This transaction delivers immediate compelling value to our stockholders and represents a pivotal milestone for Solera in partnering with Vista,” said Solera's founder and chairman, Tony Aquila.

The deal came after Solera, based in Westlake, Texas, [said last month](#) that it had set up a special committee to explore strategic alternatives.

Solera said Sunday that the proposed merger had been unanimously approved by its board of directors and that it expected to close the deal no later than the first quarter of 2016.

Solera's shares closed Friday at \$49.45.

The company said financing for the deal would include a combination of common and preferred equity contributions by investment funds affiliated with Vista, Koch Equity Development and an affiliate of [Goldman Sachs Group](#) Inc.

Solera is home to brands such as Audatex, CarweB, and AUTOonline, serving customers that include car-insurance companies, collision-repair facilities and independent assessors. [Tesla Motors](#) Inc., for example, uses Solera's software to process collision-repair estimates and insurance claims at its collision-repair centers.